

Commissioner _____ introduced the following resolution and moved its adoption:

RESOLUTION DIRECTING ASSESSMENTS TO BE LEVIED

Be it resolved by the Board of City Commissioners of the City of West Fargo that the City Commission has estimated the cost in Street Improvement District No. 2250 and does hereby direct assessments to be levied for the payment of such cost as follows:

Total Construction	\$ 53,764,610.58
Engineering	7,721,161.47
Construction Interest	3,741.19
Bond Construction Interest	1,579,139.51
Capitalized Interest	387,130.56
Construction Financing	222,929.88
Underwriter's Discount	322,700.00
Testing & Consulting	563,395.25
Legal	149,044.23
Advertising/Misc.	48,113.44
Utility	1,468,078.85
Engineering for Utility	87,415.00
Land/Easements	1,457,383.98
Engineering for Land Acquisition	403,002.00
Administration	682,471.00
Engineering Administration	537,646.00
Bond Counsel	23,764.64
Rating Agency Fee - New Money	20,199.94
Underwriting Fee - New Money	13,070.55
Assessment Commission	240.00
Fiscal Agent	427.76
Service Charge	1,356.00
Misc. Bonding	747.05
Contingency	<u>309,104.02</u>
TOTAL:	\$ 69,766,872.90
LESS: Other Contributions	37,473,564.68
LESS: Interest	<u>23,308.22</u>
TOTAL TO BE ASSESSED:	\$ 32,270,000.00

and that the City Auditor be and she is hereby directed to notify the Chairman of the Special Assessment Commission and shall certify to the Chairman of the Special Assessment Commission the items of the total cost set forth herein.

Dated: _____.

APPROVED:

President of Board of City Commissioners

ATTEST:

City Auditor

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner _____, and upon vote being taken thereon, the following voted in favor thereof: _____
_____. The following commissioners were absent and not voting: _____. The following commissioners voted nay: _____. The majority having voted aye, the motion carried and the resolution was duly adopted.